



INCOME PROTECTION

INFORMATION PACK

Affordable, relevant, simple to set up and administer

www.busybeesbenefits.com



INCOME PROTECTION - SICK PAY INSURANCE

Scheme overview

Income Protection is a highly regarded employee benefit for both employer and employee.

- Employer – Can be used to help better manage absence and any associated costs, utilising rehabilitation support to help employees get back to health and back to work, reducing the length of sickness absence and the associated impact on an employer
- Employer – Can help to attract and retain talent within the business
- Employee – Provides income for sick and incapacitated employees. It can help to alleviate money worries and help boost morale

Busy Bees Benefits group income protection product is called Sick Pay Complete®.

Sick Pay Complete® is a comprehensive solution integrating long-term income protection insurance with absence management and workplace support.

It has four major components:

- Early notification to a case manager
- An online absence management tool, TeamSeer
- Employee Assistance (EAP), a workplace support service
- Core long term income protection insurance

Product Features

- Competitive pricing
- Wide range of cover options
- Easy to setup and administer
- TeamSeer, online absence management software
- Early intervention and case management
- Employee Assistance (EAP)





Cover options

- Available for 2 employees or more, up to 300
- Minimum Automatic Acceptance Limit for schemes with 5 or more employees
- Accurate premium calculations, no averaging
- Up to 75% of salary available
- Benefits can escalate in payment
- Own occupation, suited occupation and activities of daily living disability definitions
- Payment deferred periods available ranging from 4 weeks to 1 year
- Premium rates are guaranteed for 2 years
- Payment periods of 2, 3, 4, or 5 years, or until cease age of the scheme
- Pension scheme contributions and NICs can be covered

TeamSeer

TeamSeer is an online absence management and holiday planning tool. It's provided free of charge for all employees in the company to use, but it must be used to record sickness absence for those covered by the policy.

Once setup, the TeamSeer service will automatically notify our insurance partners Case Manager of any employees absent with conditions that are likely to be receptive to case management and early intervention, such as musculoskeletal and mental illness and any absences lasting longer than four weeks.

This early intervention is crucial as it gives us the best possible chance of helping employees return to work successfully and with absence management software integrated, this process is proactive.

TeamSeer provides

- Holidays and other planned absence recording
- Unplanned absence recording, including return to work forms
- Mobile access
- Outlook and Google integration
- Employers control setup and ongoing administration

Early Intervention and Case Management

Our insurance partners approach to handling employee absences is built on the established premise that the earlier the intervention, the better the outcomes.

That's why they will look to help an employee back to work as soon as possible, rather than wait until the deferred period has expired. This benefits the employee and employer, while also helping to reduce their insurance premiums.

Employee Assistance (EAP)

Employee Assistance support is also included in our Income Protection cover at no cost to you. This provides 24 hour phone support 365 days of the year for your employees.

- Supports employees with any issues that are affecting them, saving time, stress and anxiety – and allowing them to stay focussed and productive at work
- Helps to position your organisation as an employer of choice, helping you to attract and retain talent
- Helps you to meet your statutory duty of care for employees
- Option to include additional web based and/or face to face counselling support

Our Employee Assistance programme (EAP) is provided by Workplace Options, a leading global provider of work-life and EAP support services and industry leader in researching and identifying workplace trends and issues that affect today's workforce.





How does it work?

Establishing Income Protection cover with Busy Bees Benefits is simple.

1. Talk to us about your requirements. Whether it's new cover or the transfer of an existing policy, our team of Group Risk specialists are on hand to deal with your enquiry
2. Agree basis of cover with you based on your requirements
3. We provide you with a simple employee data spreadsheet to populate and send back to us
4. Once received, and depending on what was agreed with you at outset, we will provide you with a premium illustration and outline any additional data or underwriting requirements by email, phone or face to face depending on engagement agreed
5. Following your instruction to go on risk you will be issued with a prepopulated application form by email within 24 hours
6. On completion and return of the completed application form (scanned copy), cover is placed on risk and a confirmation of cover letter is issued by email
7. A policy schedule will be issued within 5 working days from the time cover is placed on risk. You will need to provide employee inception data to complete the process
8. Once the inception data is provided an invoice and breakdown of costs will be emailed to you. This will confirm the premium and when payments will be taken

INSURING YOUR EMPLOYEES THROUGH BUSY BEES BENEFITS

Cover Options	Limited payment periods of 2, 3, 4 or 5 years, or benefits paid to cease age
Minimum Premium	None
Min/Max Number of Lives	2 to 300
Premium Payment	Monthly, Quarterly
Employee Data	Quarterly
Guarantee Period	2 years
Age Cover Ceases	Fixed age of 65 or 70, or linked to state pension age
Benefit Basis	<p>Employees:</p> <ul style="list-style-type: none"> Any percentage of salary up to a maximum of 75% Can choose to apply a fixed deduction equal to the Employment and Support Allowance (ESA). This deduction will be applied whether or not these are actually paid by the State <p>Equity partners</p> <ul style="list-style-type: none"> A percentage of earnings up to a maximum of 50% of earnings <p>A maximum benefit of £350,000 per year applies</p>
Pension Scheme Contributions	<p>Employer contributions:</p> <ul style="list-style-type: none"> Up to a maximum of 30% of salary <p>Employee contributions:</p> <ul style="list-style-type: none"> Up to a maximum of 5% of salary Only if the employer contributions are insured <p>Overall maximum pension contribution of £75,000 per year applies</p>
Employer NI Contributions	Either on a contracted in or contracted out basis
Escalation	<ul style="list-style-type: none"> 0%, 3%, 5% RPI to a maximum of 5% / 2.5% CPI to a maximum of 5% / 2.5%
Deferred Period	4, 8, 13, 26, 28, 41, 52 weeks
Definition of Incapacity	<ul style="list-style-type: none"> Own occupation Suited occupation Own occupation switching to suited occupation after 2 years Activities of daily working
Extended Cover	Not available
Automatic Acceptance Limit	Based on the number of members and average benefits in the scheme. Maximum of £120,000 per annum benefit
No Worse Terms	Available, up to £350,000 per year member benefit, other than where schemes are transferring to us from Lloyd's syndicates, where benefits will only be accepted up to our automatic acceptance limit
Once & Done	Available
Claim Benefit Paid	To employer
Proportionate Benefit Available	Yes
Linked claims	Yes
Employee Assistance	Yes – 24hr telephonic EAP support at no addition cost. Options to include web based, or face to face counselling. Additional costs will apply

MORE INFORMATION

Busy Bees Benefits offers a range of other employee and employer benefits:

Childcare Vouchers - Cycle to Work - Car Leasing
Retail Discounts - Employee Assistance Programme (EAP)
Will Writing - Employment Law - Health Cash Plan
Hospital Treatment Insurance - Group Life - Group Critical Illness

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Busy Bees at Latchford House, Shenstone Business Park, Lynn Lane, Shenstone, Staffordshire, WS14 0SB, United
Kingdom. Authorised and regulated by the Financial Conduct Authority.



**If you would like more information and
to discuss your organisation's individual
needs, please contact us:**

T: 0330 333 9100

E: information@busybeesbenefits.com

W: www.busybeesbenefits.com